

Daiwa Asset Management (Singapore) Ltd.

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18 November 2011

IMPORTANT ANNOUNCEMENT – CHANGE OF MARKET MAKER, APPOINTMENT OF PARTICIPATING DEALER AND CHANGE OF APPLICATION UNIT SIZE

- DAIWA FTSE SHARIAH JAPAN 100 (the “Fund”)

We, **Daiwa Asset Management (Singapore) Ltd.**, as the manager of the Fund (the “**Manager**”), wish to announce that the following changes will be made to the Fund with effect from 19 December 2011 (the “**Effective Date**”):

A. Change to the market maker of the Fund

The current market maker of the Fund will be changed as follows with effect from the Effective Date.

	Before the Effective Date	From the Effective Date
Market maker	Daiwa Securities Capital Markets Co. Ltd.	Société Générale

B. Appointment of participating dealer of the Fund

From the Effective Date, Société Générale, Singapore Branch shall be appointed as a participating dealer of the Fund.


C. Change to the Application Unit size of the Fund

The Application Unit size of the Fund is currently 1,000,000 Units (or whole multiples thereof). With effect from the Effective Date, the Application Unit size will be changed to 125,000 Units (or whole multiples thereof).

Accordingly, a supplementary prospectus of the Fund will be lodged with the Monetary Authority of Singapore on or before the Effective Date to incorporate the above-mentioned changes. A copy of the prospectus (as supplemented by the supplementary prospectus referred to above) will be available from the website of the Manager at <http://www.daiwa-am.com.sg/ETF/shariah/index.html> from the Effective Date.

If any clarification is required, please contact us at +65 62236712 or etf@daiwa-am.com.sg.

For and on behalf of
Daiwa Asset Management (Singapore) Ltd.


Yoshihiro Hasegawa (Mr)
Managing Director

The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed in this announcement. **If you are in any doubt about this announcement, you should consult your stockbroker, bank manager, solicitor, professional accountant or other professional adviser.**